Courses of Studies for Class : XII

ACCOUNTANCY

Time: 3 Hrs.

One Paper

Marks: 80

PART-A: ACCOUNTING OF NOT FOR PROFIT ORGANISATION, ACCOUNT FROM INCOMPLETE RECORDS AND PARTNERSHIP FIRMS

Unit - 1: Accounting for Not-For-Profit Organisation (NGO)

(Periods:20)

- - Not for profit organisation : Meaning and examples. Receipts and Payments: Meaning and concept of fund based accounting.
 - Preparation of Income and Expenditure Account and Balance Sheet from Receipt and Payment Account with additional information.

Unit - 2: Account from Incomplete Records

(Periods:20)

- Single Entry Scheme Meaning, Essentials, Disadvantages, Statement of Affairs Meaning
- and Distinction with Balance Sheet.
- Ascertainment of Profit or Loss under single entry system.
- Conversion of Single entry system into double entry system.

Unit - 3: Accounting for Partnership firms

(Periods:60)

- Meaning, Elements, Nature of Partnership firm: Partnership Deed-meaning, Contents and importance.
- Goodwill: Meaning, Nature, Factors affecting and methods of Valuation: Average profit, Super Profit and Capitalization methods.
- Admission, Retirement and Death of partners and preparation of their accounts: Accounting for Revaluation of Assets and Liabilities and distribution of reserves and Accumulated Profits, Treatment of goodwill and Adjustment of capital.

Treatment of goodwill and Adjustment of capital.

PART-B: COMPANY ACCOUNTS AND FINANCIAL STATEMENT ANALYSIS

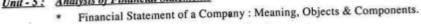
Unit - 4: Accounting for Share Capital and Debenture

(Periods:35)

- - Joint Stock Company: Meaning, Features. Share Capital: Meaning, Nature and Types of Shares.
 - Accounting for share capital: Issue and Allotment of Equity and Preference Shares; Over subscription and under subscription; issue at par, premium and at discount; calls in advance, calls in arrears, issue of shares for consideration other than cash.
 - Forfeiture of shares: Accounting treatment, re-issue of forfeited shares.
 - Issue of debenture Meaning, features and types of debentures; Issue at par, premium and at discount; Issue of debenture for consideration other than cash.

Unit - 5: Analysis of Financial Statements

(Periods:28)



Financial analysis - Meaning, need and purpose. Tools for Financial Statement Analysis: Accounting Ratios: meaning and objectives, types

Liquid Ratios: Current Ratio, Liquid Ratio.

Solvency Ratios: Debt. to Equity, Total Assets to Debt, Proprietary Ratio;

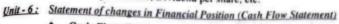
Activity Ratios: Inventory Turnover, Debtors Turnover, Payables Turnover, Working Capital Turnover, Fixed Assets Turnover, and Current Assets Turnover;







Profitability Ratio: Gross Profit, Operating Ratio, Net Profit Ratio, Return on Investment, Earning Per Share, Dividend per share, etc.



(Periods :25)

(Periods:15)

Cash Flow Statement: Meaning and Objectives, preparation, adjustment related to depreciation, dividend and tax, sale and purchase of non-current assets (as per revised standard issued by ICAI)

OR,

Unit - 7: Project work in Accounting

(Periods:15) - 20 Marks



Unit - 7: Computerised Accounting

- Database design for accounting
- Entity relationship model.
- Relational data model.
- Structured Query Language (SQL)

Overview of computerised accounting system

- Fundamentals of computerised accounting system
- Concept of grouping of accounts
- Codification of accounts

Application of computers in Financial Accounting (MS Access)

- Accounting procedures used in practice for recording cash, bank and journal transactions.
- Preparation of ledger accounts, cash book, bank book and Trial Balance.



